

Name of the Assessee	SAE INDIA
Assessment Year	2022-23
Previous Year	2021-22
Permanent Account Number	AADTS3913K

COMPUTATION FINANCIAL YEAR 2021-22		
Particulars	Amount	Amount
<b>Income:</b>		
Membership Subscriptions	1,91,32,696	
Income from Conferences & Programs	2,49,35,628	
Interest	51,60,604	
Miscellaneous Income	3,19,165	
Interest on Income Tax Refund	2,09,495	
<b>Total Income</b>		<b>4,97,57,588</b>
<b>Less: Written Back Depreciation</b>		<b>-</b>
<b>Gross Income</b>		<b>4,97,57,588</b>
Amount available as free accumulation to the extent of 15% of Gross Income		74,63,638
85% of the income to be spent for the objects of the trust		<b>4,22,93,950</b>
<b>Less: Application of Income</b>		
Expenses on Conference & Programmes	-	
Membership Subscriptions & other Contribution	-	
Contribution to Collegiate Clubs	9,41,900	
Purchase of Kits	-	
Contribution to Sections	52,69,605	
Employee Cost	1,52,22,429	
Digital Library Expenses	-	
Mobility Engineering Magazine Printing & Publications	-	
Travelling & Conveyance	3,58,222	
Remuneration to Auditors	1,15,000	
Professional Fees & Consultancy Charges	11,94,075	
Repairs & Maintenance	4,45,076	
Printing & Stationery	1,24,904	
Web Maintenance & Domain Renewal Charges	17,21,802	
AGM and Other Meeting Expenses	200	
Rates & Taxes	10,54,632	
Other administrative Expenses	17,54,639	
Fixed Assets acquired during the year	4,47,616	
<b>Amount incurred towards the objects</b>		<b>2,86,50,100</b>
<b>Accumulation u/s 11(2)</b>		<b>1,36,43,850</b>
Tax deducted at source claimed AY 2022-23	14,15,886	
<b>Tax payable/ (Refundable)</b>		<b>(14,15,886)</b>
<b>Amount to be carried forward</b>		<b>1,36,43,850</b>

Financial Year	Accumulation (Initial)	Used upto 31/03/202	Balance	To be used in CY	Balance C/F
2017-18	71,70,629	58,85,428	12,85,201	12,85,201	-
2019-20	1,37,50,184	-	1,37,50,184	1,00,78,292	36,71,892
2020-21	1,14,52,615	-	1,14,52,615	-	1,14,52,615
<b>TOTAL</b>	<b>3,23,73,428</b>	<b>58,85,428</b>	<b>2,64,88,000</b>	<b>1,13,63,493</b>	<b>1,51,24,507</b>

PARTICULARS	AMOUNT
Expenses on Conference & Programmes	1,13,63,493
Accumulation of FY 2017-18 spent	12,85,201
Accumulation of FY 2019-20 spent	1,00,78,292
<b>Current Year Expense</b>	<b>-</b>

Ramesh

C.V. Ramen



**SAEINDIA , CHENNAI**  
**Balance Sheet as at 31st March 2022**

PARTICULARS	Schedule	2021-22 Rs.	2020-21 Rs.
<b><u>SOURCES OF FUND</u></b>			
Own Funds	A	18,66,57,296	17,82,94,351
Earmarked Funds	B	1,88,59,169	1,93,67,196
Income Received in Advance	C	3,32,40,018	2,96,42,450
Current Liabilities	D	1,68,86,002	1,44,34,832
<b>Total</b>		<b>25,56,42,485</b>	<b>24,17,38,829</b>
<b><u>APPLICATION OF FUND</u></b>			
Fixed Assets	E	7,99,10,461	8,12,91,511
Investment in Fixed Deposits	F	12,45,86,414	8,66,88,440
Cash and Bank Balance	G	1,55,57,808	3,60,55,747
Current Assets, Loans and Advances	H	3,55,87,803	3,77,03,131
<b>Total</b>		<b>25,56,42,485</b>	<b>24,17,38,829</b>

Notes to Financial Statement and the Significant Accounting Policies annexed form an integral part of the Financial Statement

As per our report of even dated

For P.B. Vijayaraghavan & Co.,  
Chartered Accountants  
FRN: 004721S



K. Srinivasan  
Partner  
M.No: 226831  
UDIN :

Place : Chennai  
Date :

  
President

For SAEINDIA

  
Secretary

  
Deputy Director General

  
Treasurer

  
Chairman Finance Committee

**SAEINDIA , CHENNAI**  
**Income and Expenditure Account for the period ended 31st March 2022**

PARTICULARS	Schedule	2021-22 Rs.	2020-21 Rs.
<b><u>INCOME</u></b>			
Subscriptions	I	1,91,32,696	2,05,79,918
Income from Conferences & Programmes	J	2,49,35,628	1,12,35,742
Sponsorship for Mobility Engineering Magazine		-	7,43,800
Interest on Income Tax Refund		2,09,495	8,08,340
Interest Income	K	51,60,604	58,52,236
Miscellaneous Receipts	L	3,19,165	1,04,523
<b>TOTAL</b>		<b>4,97,57,588</b>	<b>3,93,24,559</b>
<b><u>EXPENDITURE</u></b>			
Expenses on Conferences & Programs	M	1,13,63,493	41,06,304
Contributions to Sections		52,69,605	56,96,582
Contribution to Collegiate Clubs	N	9,41,900	53,91,450
Employee Cost	O	1,52,22,429	1,37,70,946
Digital Library Expenses		-	-
Travelling & Conveyance		3,58,222	2,16,745
Remuneration to auditors		1,15,000	1,15,000
Professional Fees & Consultancy Charges	P	11,94,075	10,31,095
Repairs & Maintenance	Q	4,45,076	3,51,134
Printing & Stationery		1,24,904	1,05,779
Web Maintenance & Domain Renewal Charges		17,21,802	2,10,476
AGM and Other Meeting Expenses	R	200	93,315
Rates & Taxes	S	10,54,632	17,30,467
Other administrative expenses	T	17,54,639	15,25,333
Depreciation and amortization	E	18,28,666	21,05,336
<b>TOTAL</b>		<b>4,13,94,643</b>	<b>3,64,49,962</b>
<b>Excess of (Income/ Expenditure) transferred to Own Funds</b>		<b>83,62,945</b>	<b>28,74,597</b>

Notes to Financial Statement and the Significant Accounting Policies annexed form an integral part of the Financial Statement

As per our report of even dated

For P.B. Vijayaraghavan & Co.,  
Chartered Accountants  
FRN: 004721S

K. Srinivasan  
Partner  
M.No: 226831  
UDIN :



*[Signature]*

President

For SAEINDIA

*[Signature]*  
Secretary

*[Signature]*  
Deputy Director General

*[Signature]*  
Treasurer

*[Signature]*  
Chairman Finance Committee

Place : Chennai

Date :



SAEINDIA , CHENNAI		
Schedules to Balance Sheet		
<i>SCHEDULE A : Own Funds</i>		
PARTICULARS	2021-22	2020-21
	Rs.	Rs.
As per Last Balance Sheet	17,82,94,351	17,54,19,754
<i>Add: Excess of Income Over Expenditure</i>	83,62,945	28,74,597
<b>TOTAL</b>	<b>18,66,57,296</b>	<b>17,82,94,351</b>

<i>SCHEDULE B : Earmarked Funds</i>		
PARTICULARS	2021-22	2020-21
	Rs.	Rs.
<b><i>Corpus Donation Received:</i></b>		
As per Last Balance Sheet	10,00,000	10,00,000
Add: Donation Received during the year	-	-
Less: Amount disbursed during the year	-	-
<b>Total (i)</b>	<b>10,00,000</b>	<b>10,00,000</b>
<b><i>Grant From SAE International:</i></b>		
As per Last Balance Sheet	28,42,167	28,42,167
Add: Grants Received during the year	-	-
Less: Amount disbursed during the year	-	-
<b>Total (ii)</b>	<b>28,42,167</b>	<b>28,42,167</b>
<b><i>News Letter Fund:</i></b>		
As per Last Balance Sheet	2,61,962	2,61,962
Add: Fund Received during the year	-	-
Less: Amount disbursed during the year	-	-
<b>Total (iii)</b>	<b>2,61,962</b>	<b>2,61,962</b>
<b><i>Urban Mobility Solution Fund - APAC 16 :</i></b>		
As per Last Balance Sheet	50,00,000	50,00,000
Add: Fund Received during the year	-	-
Less: Amount disbursed during the year	-	-
<b>Total (iv)</b>	<b>50,00,000</b>	<b>50,00,000</b>
<b><i>Magazine Fund :</i></b>		
As per Last Balance Sheet	1,02,63,067	1,09,09,741
Add: Fund Received during the year	-	-
Less: Amount disbursed during the year	5,08,027	6,46,673
<b>Total (v)</b>	<b>97,55,040</b>	<b>1,02,63,067</b>
<b>TOTAL</b>	<b>1,88,59,169</b>	<b>1,93,67,196</b>

<i>Schedule C : Income Received in Advance</i>		
PARTICULARS	2021-22	2020-21
	Rs.	Rs.
Membership Subscription received in advance	1,50,19,325	1,87,11,950
Event Registration Fees received in advance	1,23,34,507	55,00,500
Sponsorship Received in Advance	58,86,186	54,30,000
<b>TOTAL</b>	<b>3,32,40,018</b>	<b>2,96,42,450</b>

<i>Schedule D : Current Liabilities</i>		
PARTICULARS	2021-22	2020-21
	Rs.	Rs.
Statutory Dues payable	5,26,269	8,19,617
E Baja Subsidy Payable	50,000	50,000
Prize Money payable	85,000	5,75,000
Due to SAE Foundation	51,579	11,04,936
Collegiate Club Outstanding	45,27,100	39,82,750
Refund due to Student/Members	74,276	65,466
Account Payables	23,79,452	10,15,512
Amount Due to Sections	70,91,249	51,04,545
Provision for Gratuity	21,01,077	17,17,006
<b>TOTAL</b>	<b>1,68,86,002</b>	<b>1,44,34,832</b>

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C.V. Ramana

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**SCHEDULE E : Fixed Assets Schedule**

Particulars	Opening WDV	Additions		Deletions	Depreciation	Closing WDV
		More than 180 Days	Less than 180 Days			
Computer & Peripherals	4,31,945	-	36,864	-	1,80,151	2,88,658
Furniture	4,65,608	-	-	-	46,561	4,19,047
Office Equipments	48,19,557	42,762	-	-	7,41,949	41,20,370
Land	6,81,90,714	-	-	-	-	6,81,90,714
Buildings	53,84,024	3,67,990	-	-	5,25,934	52,26,080
Civil Construction on Lease hold land	7,22,023	-	-	-	1,84,769	5,37,254
Leasehold Buildings	9,84,423	-	-	-	75,997	9,08,426
Intangible Assets	2,93,217	-	-	-	73,304	2,19,913
<b>Total</b>	<b>8,12,91,511</b>	<b>4,10,752</b>	<b>36,864</b>	<b>-</b>	<b>18,28,666</b>	<b>7,99,10,461</b>

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C.V. Ramen

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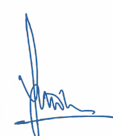
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SAEINDIA , CHENNAI		
Schedules to Balance Sheet		
<i>SCHEDULE F : Investment in Fixed Deposits</i>		
PARTICULARS	2021-22	2020-21
	Rs.	Rs.
Fixed Deposit with Canara Bank	1,60,69,785	3,79,95,461
Fixed Deposit with ICICI Bank	7,86,09,557	4,11,34,663
Fixed Deposit with SBI Bank	1,43,78,889	-
Fixed Deposit with HDFC Bank	10,00,000	-
Fixed Deposit with Union Bank	1,45,28,183	75,58,316
<b>TOTAL</b>	<b>12,45,86,414</b>	<b>8,66,88,440</b>

*SCHEDULE G : Cash and Bank Balance*

PARTICULARS	2021-22	2020-21
	Rs.	Rs.
Cash on Hand	27,825	40,417
Balance in Canara Bank	97,98,293	1,14,32,147
Balance in ICICI Bank	47,52,656	2,29,03,052
Balance in HDFC Bank	7,56,177	4,189
Balance in SBI Bank	2,201	-
SBI Magazine Fund Account	2,20,655	16,75,942
<b>TOTAL</b>	<b>1,55,57,808</b>	<b>3,60,55,747</b>

  
 C.V. Ramen  






SAEINDIA, CHENNAI

*SCHEDULE H : Current Assets, Loans and Advances*

PARTICULARS		2021-22 Rs.		2020-21 Rs.
<b>A.Loans, Advances, Other Receivables &amp; Deposits</b>				
Advance to Staff	(75,220)		1,41,786	
Advance for Services	18,36,513		10,65,986	
Accounts Receivables	32,79,852		58,80,468	
Other Deposits	1,00,330	51,41,474	1,00,330	71,88,570
<b>B. Balance with Statutory Authorities</b>				
GST Input Tax credit	10,17,743		20,54,787	
Tax Deducted at Source	1,49,46,856	1,59,64,599	1,39,78,043	1,60,32,830
<b>C. Taxes Paid under Protest/Pending Appeal</b>				
Income Tax - AY 2016-17 (FY 2015-16)	1,44,81,730	1,44,81,730	1,44,81,730	1,44,81,730
<b>TOTAL</b>		<b>3,55,87,803</b>		<b>3,77,03,130</b>

*Praveen*

*C.V.Raman*

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SAEINDIA, CHENNAI		
Schedules to Statement of Profit and Loss		
<i>Schedule I : Subscriptions</i>		
Particulars	2021-22	2020-21
	Rs.	Rs.
Professional Members Subscription	96,83,675	1,12,38,118
Student Members Subscription	94,49,021	93,41,800
<b>Total</b>	<b>1,91,32,696</b>	<b>2,05,79,918</b>

<i>Schedule J : Income from Conferences and Programmes</i>		
Particulars	2021-22	2020-21
	Rs.	Rs.
Income from Conferences and Programmes - AWIM	-	1,00,000
Income from Conferences and Programmes - Bangalore	8,24,900	7,00,850
Income from Conferences and Programmes - Indore	37,452	9,10,100
Income from Conferences and Programmes - ITEC	60,66,586	60,000
Income from Conferences and Programmes - TIFAN	-	34,32,542
Income from Conferences and Programmes - SUPRA	-	-
Income from Conferences and Programmes - Chennai	85,76,690	63,81,250
Income from Conferences and Programmes - BAJA	94,30,000	-
<b>Total Income</b>	<b>2,49,35,628</b>	<b>1,15,84,742</b>
Less: Refund of Conference and Programme Income		3,49,000
<b>Total</b>	<b>2,49,35,628</b>	<b>1,12,35,742</b>

<i>Schedule K : Interest Income</i>		
Particulars	2021-22	2020-21
	Rs.	Rs.
Interest on Fixed Deposits with Banks	46,74,599	54,48,745
Interest on Savings Bank accounts with Banks	4,86,005	4,03,491
<b>Total</b>	<b>51,60,604</b>	<b>58,52,236</b>

<i>Schedule L : Miscellaneous Receipts</i>		
Particulars	2021-22	2020-21
	Rs.	Rs.
Credit Written Back	3,17,070	34,730
Miscellaneous Income	2,095	69,793
<b>Total</b>	<b>3,19,165</b>	<b>1,04,523</b>



*C.V. Ramen*  
C.V. Ramen






SAEINDIA, CHENNAI		
Schedules to Statement of Profit and Loss		
Schedule M : Expenses on Conferences & Programs		
Particulars	2021-22	2020-21
	Rs.	Rs.
Awards / Prize Money	27,69,278	6,61,500
Event Management & Hospitality	25,97,135	15,79,385
Travelling and Accomodation Charges	5,35,150	3,93,217
Advertisement Expenses	17,93,597	34,000
Photo and Videography	-	53,100
Site Infrastructure Expenses	-	14,431
HR Meet	6,33,460	-
Printing & Stationery - Conferences	2,09,159	90,551
Medical & Insurance Expenses	1,290	-
Broadcasting Expenses	28,515	6,17,482
Surplus on Conference to IEEE	10,31,574	-
Surplus on Conference to NATRAX	3,57,203	-
Surplus on Conference to Sections	5,28,014	-
Salary paid to Staff	4,53,461	3,91,474
Electricity charges - Conferences	-	-
Courier & Communication Expense	3,056	-
Repairs,web Maintenance & others	4,22,601	2,71,164
<b>Total</b>	<b>1,13,63,493</b>	<b>41,06,304</b>

Schedule N : Contribution to Collegiate Clubs		
Particulars	2021-22	2020-21
	Rs.	Rs.
Collegiate Club Reimbursement - 2014-15	-	6,250
Collegiate Club Reimbursement - 2015-16	20,750	6,32,743
Collegiate Club Reimbursement - 2016-17	27,850	1,70,807
Collegiate Club Reimbursement - 2017-18	21,050	1,50,100
Collegiate Club Reimbursement - 2018-19	-	17,78,750
Collegiate Club Reimbursement - 2019-20	-	18,68,600
Collegiate Club Reimbursement - 2020-21	-	7,84,200
Collegiate Club Reimbursement - 2021-22	8,72,250	-
<b>Total</b>	<b>9,41,900</b>	<b>53,91,450</b>

Schedule O : Employee Cost		
Particulars	2021-22	2020-21
	Rs.	Rs.
Salary & Bonus	1,39,58,874	1,26,91,662
Staff Welfare	1,44,119	1,10,050
Gratuity Expenses	3,84,071	3,20,182
Employer's Contribution to Provident Fund & ESI	7,35,365	6,49,053
<b>Total</b>	<b>1,52,22,429</b>	<b>1,37,70,946</b>

C. V. Ramon

Ramesh



SAEINDIA, CHENNAI		
Schedules to Statement of Profit and Loss		
Schedule P : Professional Fees & Consultancy Charges		
Particulars	2021-22	2020-21
	Rs.	Rs.
Consultancy and Service Charges	3,64,075	6,09,595
Internal Audit Fees	4,10,000	3,60,000
Legal Charges	4,20,000	61,500
<b>Total</b>	<b>11,94,075</b>	<b>10,31,095</b>

Schedule Q : Repairs & Maintenance		
Particulars	2021-22	2020-21
	Rs.	Rs.
Office Maintenance	3,57,555	2,42,475
Repairs & Maintenance	87,521	29,266
Building Maintenance	-	79,393
<b>Total</b>	<b>4,45,076</b>	<b>3,51,134</b>

Schedule R : AGM and Other Meeting Expenses		
Particulars	2021-22	2020-21
	Rs.	Rs.
S.C / O.C. Meeting expenses	-	-
AGM Expenses	200	5,905
Match Meeting Expenses	-	-
B & C Meeting	-	82,410
Meeting Expenses	-	5,000
<b>Total</b>	<b>200</b>	<b>93,315</b>

Schedule S : Rates & Taxes		
Particulars	2021-22	2020-21
	Rs.	Rs.
Interest on TDS Late Payment	10,225	1,02,674
Rule 42 Reversal & GST Expenses	6,17,436	11,13,369
GST Late Fees	-	50
Office Insurance & Medical Insurance	2,69,487	3,13,883
Property Tax	18,366	-
Rates & Taxes	23,103	1,93,020
Water & Sewage Tax	1,16,014	7,472
<b>Total</b>	<b>10,54,632</b>	<b>17,30,467</b>

Schedule T : Other administrative expenses		
Particulars	2021-22	2020-21
	Rs.	Rs.
Electricity Charges	1,80,173	1,84,654
General Expenses	51,959	84,130
Bank Charges & Other Charges	3,95,291	2,46,705
Courier & Communication Expenses	3,67,890	4,38,870
Travelling Expenses	-	-
Subscription- Fisita membership Society	4,51,740	3,96,102
Claims waived / written off	1,46,242	22,872
Rent & Accomodation Charges	1,61,344	1,52,000
<b>Total</b>	<b>17,54,639</b>	<b>15,25,333</b>

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C V Ramen

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